

	GEORGIA DIVISION OF FAMILY AND CHILDREN SERVICES MEDICAID POLICY MANUAL			
	Chapter:	2300	Effective Date:	April 2020
	Policy Title:	Safe Deposit Box		
Policy Number:	2333	Previous Policy Update:	MT 16	

REQUIREMENTS

The contents of a safe deposit box may include undisclosed countable resources and/or legal documents necessary for resource verification.

BASIC CONSIDERATIONS

A safe deposit box is a strong metal container for storing valuable papers, jewels, or keepsakes, in a bank.

If an A/R alleges not having a safe deposit box, no further development is required unless it is necessary to send a Form 957 to a financial institution for verification of checking or savings accounts. Always check the entry, "Does the person have a safe deposit box...?", when a Form 957 is required.

PROCEDURES

ABD Medicaid Non-FBR COAs

If a non-FBR A/R alleges having a safe deposit box, ask the A/R or PR to itemize the contents of the box. If necessary, require the A/R or PR to submit any document(s) for verification purposes. Exclude any household goods and personal effects kept in the box. *If the A/R or PR's statement of contents is questionable, follow the procedures below for FBR A/Rs.*

ABD Medicaid FBR COAs

If an FBR A/R alleges to have a safe deposit box, the contents must be inventoried. Complete a physical inventory or get a sworn statement from a bank official.

Family Medicaid

Accept the A/R's sworn statement as to the contents of a safe deposit box.